

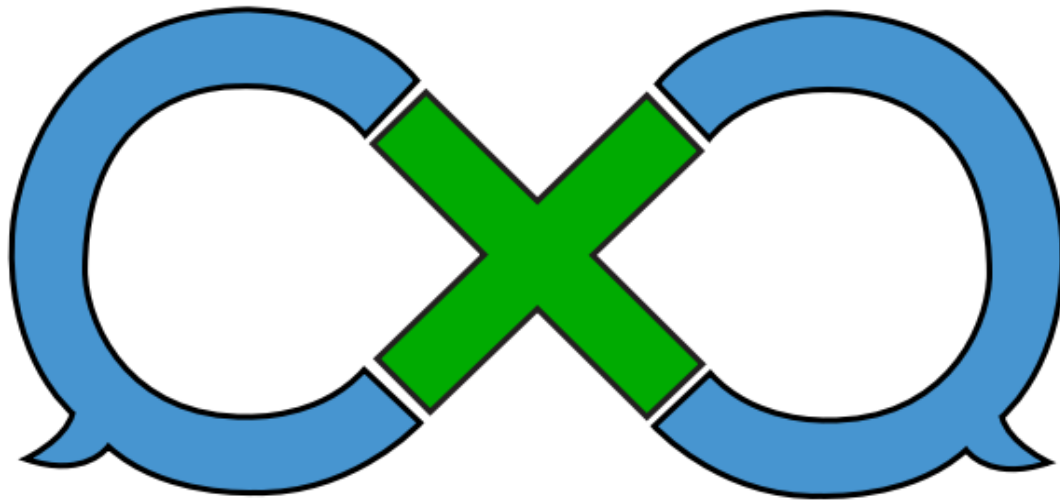
CONNEXUS

Connecting The World Through Language

Financials Statements

December 2018





CONNEXUS

Connecting The World Through Language

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Introduction

ConneXus is focused on reducing language barriers by providing devices that translate as you speak. Our company's main priority is to create a connection between those who have linguistic differences. Our products allow people who speak different languages to communicate with each other. ConneXus is a second-year company that was established in September 2017. We are registered as a Limited Liability Company in the translation technology industry sector. Founding partners Wendy Arenas (Chief Executive Officer) and Daniela Barrios (Chief Operations Officer), are co-owners with equal shares of the company. Our company is currently located at 1401 South Grand Avenue, Santa Ana, CA 92705. ConneXus makes revenue through a business contract, trade show sales, and also online sales. Our target market is international travelers, students, and business people.

Our products

Emissary
Model



Diplomat
Model



Ambassador
Model



Pilot
Model



Aviator
Model



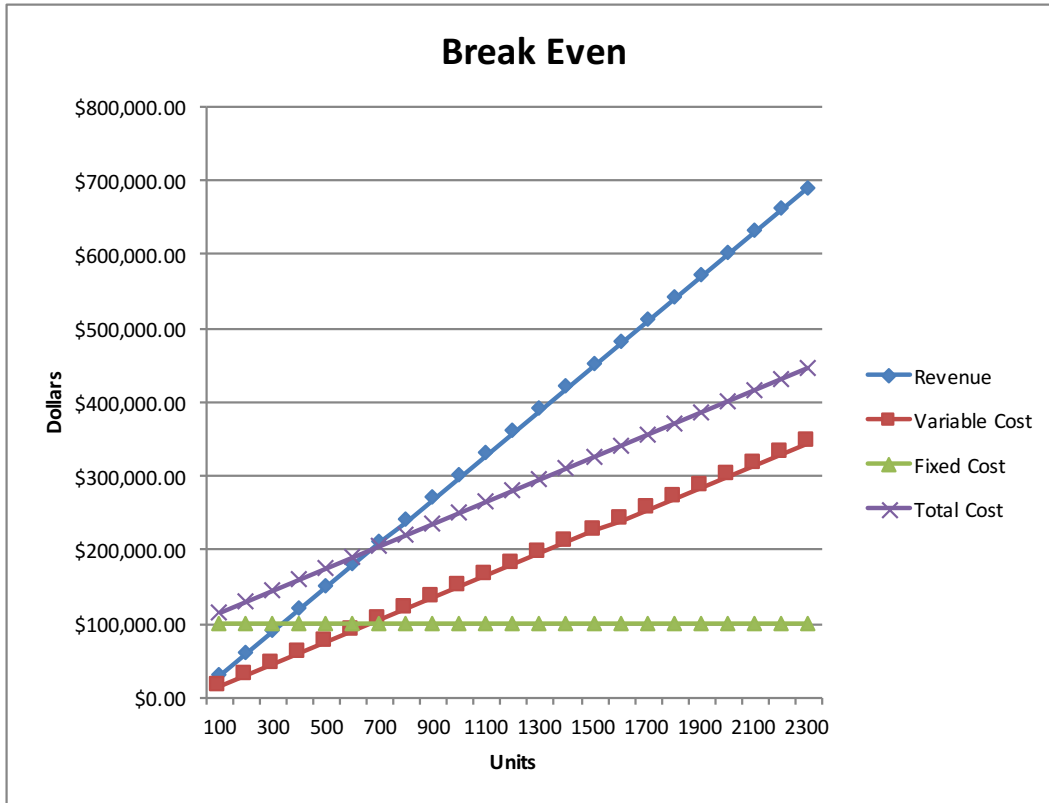
Financials Highlights

At the end of the fiscal year of 2018, ConneXus Generated the revenues of \$595,781.13. the company's gross profit percentage is 50.9%. the biggest expense is the employees salary which is 95% of hte total expense. On the company's financial position aspect, Connexus has had a cash reserve in the amount of 611,000. Most of cash is derived from the business contract with Virtual Enterprise.

The current equaly fot he company is \$463,771.23. This is due to a position in cash reserve. Based on the past two years of company's sales perfromance, Connexus is projecting 30% increase in its equaly by the end of the 2020 fiscal year.



Break-even point



Average Selling Price

\$300,000.00

Average Cost of Goods

\$150,000.00

Average Profit Rate

50.00%

X	Y	Y	Y	Y
Units Sold	Revenue	Variable Cost	Fixed Cost	Total Cost
100	\$30,000.00	\$15,000.00	\$100,000.00	\$115,000.00
200	\$60,000.00	\$30,000.00	\$100,000.00	\$130,000.00
300	\$90,000.00	\$45,000.00	\$100,000.00	\$145,000.00
400	\$120,000.00	\$60,000.00	\$100,000.00	\$160,000.00
500	\$150,000.00	\$75,000.00	\$100,000.00	\$175,000.00
600	\$180,000.00	\$90,000.00	\$100,000.00	\$190,000.00
700	\$210,000.00	\$105,000.00	\$100,000.00	\$205,000.00
800	\$240,000.00	\$120,000.00	\$100,000.00	\$220,000.00
900	\$270,000.00	\$135,000.00	\$100,000.00	\$235,000.00
1000	\$300,000.00	\$150,000.00	\$100,000.00	\$250,000.00
1100	\$330,000.00	\$165,000.00	\$100,000.00	\$265,000.00
1200	\$360,000.00	\$180,000.00	\$100,000.00	\$280,000.00
1300	\$390,000.00	\$195,000.00	\$100,000.00	\$295,000.00
1400	\$420,000.00	\$210,000.00	\$100,000.00	\$310,000.00
1500	\$450,000.00	\$225,000.00	\$100,000.00	\$325,000.00
1600	\$480,000.00	\$240,000.00	\$100,000.00	\$340,000.00
1700	\$510,000.00	\$255,000.00	\$100,000.00	\$355,000.00
1800	\$540,000.00	\$270,000.00	\$100,000.00	\$370,000.00
1900	\$570,000.00	\$285,000.00	\$100,000.00	\$385,000.00
2000	\$600,000.00	\$300,000.00	\$100,000.00	\$400,000.00
2100	\$630,000.00	\$315,000.00	\$100,000.00	\$415,000.00
2200	\$660,000.00	\$330,000.00	\$100,000.00	\$430,000.00
2300	\$690,000.00	\$345,000.00	\$100,000.00	\$445,000.00

Total In Sales

\$205,000.00

Units Sold

700



ConneXus, LLC.
Balance Sheet
December 31, 2018

ASSETS

Current Assets		
Checking Account	\$ 611,769.01	
Accounts Receivable	50,339.83	
Inventory	22,484.29	
Total Current Assets		684,593.13
Property and Equipment		
Property and Equipment	57,000.00	
Accum. Depreciation - Prop&Eq	(6,586.00)	
Total Property and Equipment		50,414.00
Total Assets		\$ 735,007.13

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$ 10,450.50	
Salary Payable	37,670.34	
Federal Payroll Taxes Payable	48,142.00	
State Payroll Taxes Payable	11,845.18	
SUTA Payable	5,277.20	
Medi-Care Payable	7,651.90	
Social Securty Taxes Payable	32,718.55	
Total Current Liabilities		153,755.67
Long-Term Liabilities		
VE Loan Payable	117,480.23	
Total Long-Term Liabilities		117,480.23
Total Liabilities		271,235.90
Capital		
Retained Earnings	330,703.26	
Member's Contribution	20,000.00	
Net Income	113,067.97	
Total Capital		463,771.23
Total Liabilities & Capital		\$ 735,007.13



ConneXus, LLC
Income Statement
December 31, 2018

	Current Month	Year to Date	
Revenues			
Sales Income	\$ 20,329.80	\$ 68,200.30	
VEI Business Contract Sales	178,263.91	891,319.55	
	<hr/>	<hr/>	
Total Revenues	198,593.71	959,519.85	
	<hr/>	<hr/>	
Cost of Sales			
Cost of Sales	97,453.71	390,041.92	
	<hr/>	<hr/>	
Total Cost of Sales	97,453.71	390,041.92	
	<hr/>	<hr/>	
Gross Profit	101,140.00 51%	569,477.93 59%	
	<hr/>	<hr/>	
Expenses			
Salary Expense	105,543.64	527,718.20	
Workman's Comp Expense	0.00	1,270.00	
Interest Expense	0.00	1,065.47	
Rent or Lease Expense	2,080.00	12,210.00	
Maintenance & Repairs Expense	0.00	241.00	
Gas Expenses	98.00	392.00	
Water Expenses	98.00	392.00	
Telephone Expense	770.00	3,080.00	
Electricity Expense	980.00	3,920.00	
Internet Expenses	350.00	1,365.00	
Depreciation Expense	411.00	6,997.00	
	<hr/>	<hr/>	
Total Expenses	110,330.64	558,650.67	
	<hr/>	<hr/>	
Net Income	(\$ 9,190.64)	\$ 10,827.26	1.13%
	<hr/> <hr/>	<hr/> <hr/>	



Sales projections

Actual (October 2018 - December 2018)

Sales Revenue	October	November	December
Business Contract	178 263.91	\$ 178,263.91	\$ 178,263.91
Trade Show	\$ 21,518.00	\$ 5,165.00	\$ 21,846.00
Online Sales	\$ 1,111.40	\$ 962.30	\$ 1,653.15
Total Revenue	\$ 206,375.31	\$ 184,391.21	\$ 201,763.06
Cost of Goods	\$ 103,187.66	\$ 92,195.61	\$ 100,881.53
Gross Profit	\$ 103,187.66	\$ 92,195.61	\$ 100,881.53
Total Expenses	\$119,101.27	\$119,101.27	\$119,101.27
Net Income	\$ (15,913.62)	\$ (26,905.67)	\$ (18,219.74)

Actual (January 2019 - April 2019)

Sales Revenue	January	February	March	April
Business Contract	\$ 178,263.91	\$ 178,263.91	\$ 178,263.91	\$ 178,263.91
Trade Show	\$ 34,512.00	\$ 25,500.00	\$ 15,000.00	\$ 40,000.00
Online Sales	\$ 1,550.00	\$ 1,800.00	\$ 1,200.00	\$ 5,000.00
Total Revenue	\$ 214,325.91	\$ 205,563.91	\$ 194,463.91	\$ 223,263.91
Cost of Goods	\$ 107,162.96	\$ 102,781.96	\$ 97,231.96	\$ 111,631.96
Gross Profit	\$ 107,162.96	\$ 102,781.96	\$ 97,231.96	\$ 111,631.96
Total Expenses	\$119,101.27	\$119,101.27	\$119,101.27	\$119,101.27
Net Income	\$ (11,938.32)	\$ (16,319.32)	\$ (21,869.32)	\$ (7,469.32)



Bank Statement

Account details

Account: [Download account details \(Excel\)](#)

Period: from until

Date	Name/Description/Acct#	Ref#	Amount	Balance
Dec. 21, 2018	Jason Paragallo (US012369), Wanaque, NJ VEI Checkout transaction #333251 12/21/2018 08:15 AM CT Acct #630670544	4025921	\$64.20	\$611,769.01
Dec. 18, 2018	Allie Hunter (US012001), Bakersfield, CA VEI Checkout transaction #331356 12/18/2018 12:28 PM CT Acct #630613370	4017044	\$304.95	\$611,704.81
Dec. 18, 2018	Kimberly Oviedo (US021721), Santa Ana, CA Emissary Acct #630586659	4015620	\$224.00	\$611,399.86
Dec. 18, 2018	Jarlyn Aguilar (US021721), Santa Ana, CA Pilot for November Acct #630586047	4015128	\$250.75	\$611,175.86
Dec. 15, 2018	Daniela Barrios (US021515), Santa Ana, CA San Diego Acct #630530742	4007889	\$304.00	\$610,925.11
Dec. 14, 2018	Neyda macias (US021511), Santa Ana, CA VEI Checkout transaction #329327 12/14/2018 11:23 AM CT Acct #630539391	4003983	\$224.70	\$610,621.11
Dec. 14, 2018	Jane Hwang (US021836), La Palma, CA Pilot Acct #630579806	4002779	\$255.75	\$610,396.41
Dec. 13, 2018	Rebekka Daniel (US06405), Ooltewah, TN VEI Checkout transaction #327980 12/13/2018 08:23 AM CT Acct #630593132	3997189	\$224.70	\$610,140.66
Dec. 13, 2018	America Torres (US021721), Santa Ana, CA Diplomat America Acct #630586721	3996017	\$277.50	\$609,915.96
Dec. 13, 2018	Julissa Ramirez (US021722), Santa Ana, CA Fountain valley trade show Acct #630584869	3995719	\$277.50	\$609,638.46
Dec. 12, 2018	Kevin Recinos (US021721), Santa Ana, CA Emissary	3991391	\$224.00	\$609,360.96



Monthly Expenses Report

Monthly Expense Report
for the Month of December

MONTHLY EXPENSE REPORT

Utilities		Date Paid
Electricity	\$980.00	19-Jan
Gas	\$98.00	19-Jan
Water	\$98.00	19-Jan
Internet	\$350.00	19-Jan
Phone	\$770.00	19-Jan
Total Utilities	\$2,296.00	

Monthly Company Expenses		Date Paid
Office Supplies	\$450.00	
Legal Fees	\$475.00	
Workman's Comp	\$1,270.00	
Repair/Maintenance	\$150.00	
Printing Costs	\$400.00	
Advertising	\$500.00	
TOTAL	\$3,245.00	

Rent Costs		Date Paid
Office Rent	\$2,800.00	19-Jan
Warehouse Rent	\$0.00	
Other	\$0.00	
Total Facility Rent	\$2,800.00	

Sales Tax - Customer Sales		Date Paid
Online Transactions	\$1,550.00	
Credit Card Purchases	\$0.00	
TOTAL	\$1,550.00	

Maintenance Costs		Date Paid
Proper Management	\$0.00	
Custodial Services	\$0.00	
Other	\$0.00	
TOTAL	\$0.00	

Wholesale Market Orders		Date Paid
Business Contract	178,263.91	
Restock Orders	0.00	
TOTAL	178,263.91	

Shipping Expenses		Date Paid
Customer Shipping	\$750.00	
Business Contract Shipping	\$0.00	
TOTAL	\$750.00	

Loan Payments		Date Paid
Monthly Loan Payment	\$2,917.00	
TOTAL	\$2,917.00	

Total Expenses **\$297,365.18**

Monthly Payroll		Date Paid
Monthly Net Payroll	\$82,939.14	9-Jan
Federal Withholdings	\$9,628.40	9-Jan
Social Security	\$6,543.71	9-Jan
Medicare	\$1,530.00	9-Jan
California Income Tax	\$3,846.58	9-Jan
SDI	\$1,055.44	9-Jan
TOTAL	\$105,543.27	



ConneXus Organization Chart



Wendy Arenas
CEO



Daniela Barrios
COO



LEADERS

Communications

Human
Resources

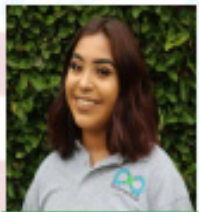
Accounting

Sales

Marketing

Arts

Digital Media



Ariana Amezquita



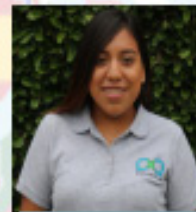
Araceli Garcia



Yesenia Camacho



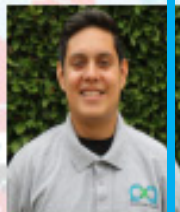
Justin Magallon



Emily Tepo



Yuridia Figueroa



Andres Ortega

MANAGERS



Hugo Flores



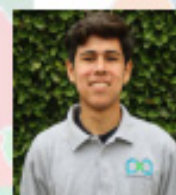
Bianca Diaz



Jazmin Mendez



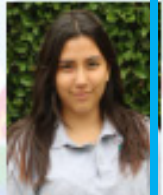
Sandra Terrazas



Oscar Diaz

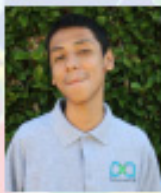


Rosa Ayala



Jessica Ortega

ASSOCIATES



Greg Gomez



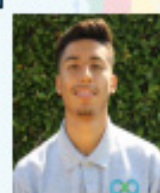
Jazmin Ortega



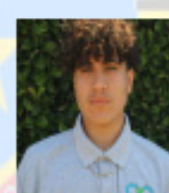
Sarahi Cruz



Citlali Ortega



Jose Onofre



Chris Acevedo



Stephanie Arroyo



Roberto Corona



Montly Payroll



Firm Name: CONNEXUS

Pay Period: FROM **December 1, 2018** TO **December 31, 2018**

Revised: November 2018

	EMPLOYEE NAME	# of W-4 exemptions	GROSS SALARY	ADJUSTED GROSS SALARY	SOCIAL SECURITY	MEDI-CARE	Taxable Fed. Income	FEDERAL WT	STATE WT	STATE DISABILITY	TOTAL DEDUCTIONS	NET PAY
1	Acevedo Christopher	2	\$ 1,430.00	\$ 1,430.00	\$ 88.66	\$ 20.74	\$ 928.20	\$ 107.98	\$ 44.70	\$ 14.30	\$ 276.38	\$ 1,153.63
2	Amezquita Ariana	3	2,231.00	2,231.00	138.32	32.35	1,477.44	190.37	83.86	22.31	467.21	1,763.79
3	Arenas Wendy	3	4,063.00	4,063.00	251.91	58.91	3,291.12	604.03	193.78	40.63	1,149.26	2,913.74
4	Arroyo Stephanie	2	1,680.00	1,680.00	104.16	24.36	1,175.70	145.11	54.70	16.80	345.13	1,334.88
5	Ayala Rosa	2	1,680.00	1,680.00	104.16	24.36	1,175.70	145.11	54.70	16.80	345.13	1,334.88
6	Barrios Daniela	3	4,003.12	4,003.12	248.19	58.05	3,231.84	589.21	190.19	40.03	1,125.67	2,877.45
7	Camacho Yesenia	4	3,412.50	3,412.50	211.58	49.48	2,403.38	382.09	154.75	34.13	832.03	2,580.48
8	Corona Roberto	2	1,326.00	1,326.00	82.21	19.23	825.24	92.54	40.54	13.26	247.78	1,078.23
9	Cruz Sarahi	2	1,326.00	1,326.00	82.21	19.23	825.24	92.54	40.54	13.26	247.78	1,078.23
10	De Anda Estefania	3	1,326.00	1,326.00	82.21	19.23	581.49	58.15	40.54	13.26	213.39	1,112.61
11	Diaz Bianca	2	1,680.00	1,680.00	104.16	24.36	1,175.70	145.11	54.70	16.80	345.13	1,334.88
12	Diaz Oscar	2	1,680.00	1,680.00	104.16	24.36	1,175.70	145.11	54.70	16.80	345.13	1,334.88
13	Figueroa Yuridia	3	2,231.25	2,231.25	138.34	32.35	1,477.69	190.40	83.88	22.31	467.28	1,763.97
14	Flores Hugo	2	1,680.00	1,680.00	104.16	24.36	1,175.70	145.11	54.70	16.80	345.13	1,334.88
15	Garcia Araceli	3	2,296.35	2,296.35	142.37	33.30	1,542.14	200.07	87.78	22.96	486.49	1,809.86
16	Gomez Greg	2	1,326.00	1,326.00	82.21	19.23	825.24	92.54	40.54	13.26	247.78	1,078.23
17	Herrera Jocelyn	2	1,326.00	1,326.00	82.21	19.23	825.24	92.54	40.54	13.26	247.78	1,078.23
18	Magallon Justin	3	2,296.35	2,296.35	142.37	33.30	1,542.14	200.07	87.78	22.96	486.49	1,809.86
19	Mendez Jasmine	3	1,680.00	1,680.00	104.16	24.36	931.95	108.54	54.70	16.80	308.56	1,371.44
20	Mojica Jose	3	1,326.00	1,326.00	82.21	19.23	581.49	58.15	40.54	13.26	213.39	1,112.61
21	Onofre Jose	2	1,326.00	1,326.00	82.21	19.23	825.24	92.54	40.54	13.26	247.78	1,078.23
22	Ortega Andres	2	2,231.25	2,231.25	138.34	32.35	1,721.44	226.97	83.88	22.31	503.84	1,727.41
23	Ortega Citlali	2	1,326.00	1,326.00	82.21	19.23	825.24	92.54	40.54	13.26	247.78	1,078.23
24	Ortega Jazmin	2	1,326.00	1,326.00	82.21	19.23	825.24	92.54	40.54	13.26	247.78	1,078.23
25	Ortega Jessica	2	1,326.00	1,326.00	82.21	19.23	825.24	92.54	40.54	13.26	247.78	1,078.23
26	Quintanilla Luis	3	1,326.00	1,326.00	82.21	19.23	581.49	58.15	40.54	13.26	213.39	1,112.61
27	Tepo Emily	2	2,231.00	2,231.00	138.32	32.35	1,721.19	226.93	83.86	22.31	503.77	1,727.23
28	Terrazas Sandra	2	1,680.00	1,680.00	104.16	24.36	1,175.70	145.11	54.70	16.80	345.13	1,334.88
	Total		\$ 52,771.82	\$ 52,771.82	\$ 3,271.85	\$ 765.19	\$ 35,669.10	\$ 4,812.03	\$ 1,923.29	\$ 527.72	\$ 11,300.08	\$ 41,471.74

Total for December

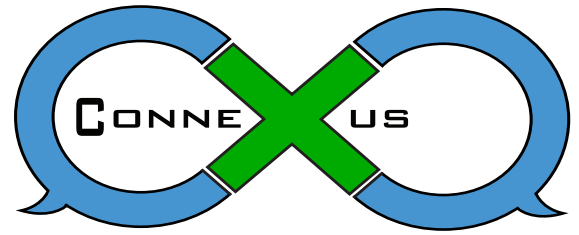
GROSS SALARY	ADJUSTED GROSS SALARY	SOCIAL SECURITY	MEDI-CARE	Taxable Fed. Income	FEDERAL WT	STATE WT	STATE DISABILITY	TOTAL DEDUCTIONS	NET PAY
\$ 105,543.64	\$ 105,543.64	\$ 6,543.71	\$ 1,530.38	\$ 71,338.20	\$ 9,624.05	\$ 3,846.58	\$ 1,055.44	\$ 22,600.15	\$ 82,943.49



INVOICE #1

ConneXus

1401 S. Grand Avenue
Santa Ana CA
(714)796-7433



[DATE]

BILL TO

[NAME] | [COMPANY]
[ADDRESS]
[CITY, STATE ZIP]
[PHONE]

FOR

DESCRIPTION

AMOUNT

[Description] [Amount]

[Description] [Amount]

[Description] [Amount]

[Description] [Amount]

SUBTOTAL \$0.00

TAX RATE 7.00%

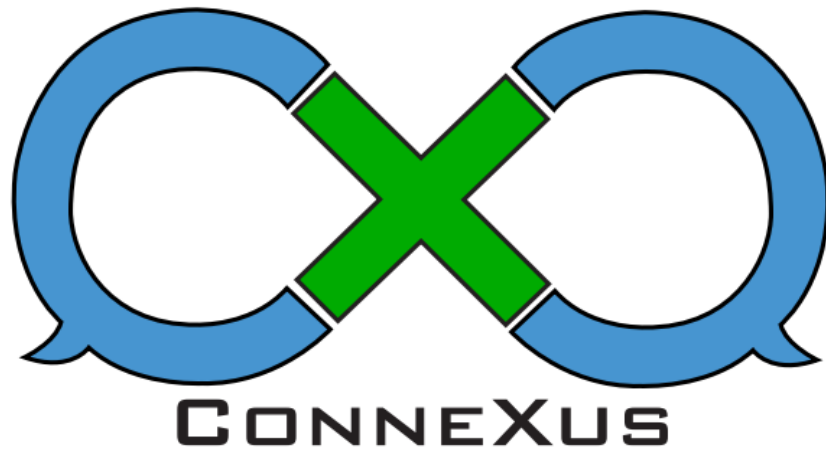
SHIPPING \$10.00

TOTAL \$10.00

Make all checks payable to ConneXus. If you have any questions concerning this invoice, contact Justin Magallon, 341424@sausdlearns.net

THANK YOU FOR YOUR BUSINESS!





Connecting The World Through Language

1401 South Grand Avenue
Santa Ana, CA 92707
714.796.7431

www.connexus.world